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The attached report represents a consolidation of Reports of Condition filed by state-chartered banks with the Missouri Division of Finance as of June 30, 2004, and a comparison with the statements filed one year earlier.

Also included is a comparison of financial statements of state-chartered and national banks.

During the previous twelve months, the number of state-chartered banks and trust companies increased by four from 308 to 312. One bank merged into an out-of-state institution. There were four new bank charters and one new nondeposit trust charter granted. The bank charters consisted of two de novo companies, one former national bank, and one former state-chartered savings bank.

Assets in state-chartered banks totaled \$55.2 billion on June 30, 2004, an increase of 8.3 percent from one year earlier. Deposits were \$43.9 billion, up 6.0 percent. Total loans were \$39.1 billion on June 30, 2004, up 10.6 percent.

The equity capital ratio increased to 10.52 percent. Primary capital, which includes the allowance for loan and lease losses, was also up, to 11.40 percent. These increases were influenced by a large rise in intangible assets. The tangible equity capital ratio actually decreased to 8.72 percent.

Net income in state banks was up 3.7 percent from June 2003. Return on assets among state-chartered banks was 1.13 percent compared to 1.19 percent in June 2003.

D. Eric McClure  
Commissioner of Finance

**COMPARATIVE STATEMENT OF CONDITION  
STATE BANKS AND TRUST COMPANIES IN MISSOURI  
AS OF JUNE 30, 2004**

THOUSANDS OF DOLLARS	300 BANKS 6/30/2004	297 BANKS 6/30/2003	INCREASE DECREASE()	PERCENT CHANGE
<b>ASSETS</b>				
Total Loans	\$39,076,565	\$35,325,156	\$3,751,409	10.6%
Allowance for Loan Losses	545,750	497,344	48,406	9.7%
Total Assets	55,202,984	50,975,477	4,227,507	8.3%
<b>LIABILITIES</b>				
Total Deposits	43,892,785	41,406,528	2,486,257	6.0%
Total Equity Capital *	5,808,108	5,316,861	491,247	9.2%

\* Capital increase includes \$334,800 in intangible assets.

OPERATING RATIOS	6/30/2004	6/30/2003	CHANGE
Equity Capital/Assets	10.52%	10.43%	0.09%
Tangible Equity Capital/Assets	8.72%	9.09%	-0.37%
Capital and Allowance for Loan Losses/Assets	11.40%	11.30%	0.10%
Total Loans/Assets	70.79%	69.30%	1.49%
Past Due and Nonaccrual Loans/Total Loans	1.62%	2.15%	-0.53%
Allowance for Loan Losses/Loans	1.40%	1.41%	-0.01%
Average Net Interest Margin	4.03%	4.06%	-0.03%
Return on Assets	1.13%	1.19%	-0.06%

**NOTES:**

2003 does not include eleven nondeposit trust companies.

2004 does not include twelve nondeposit trust companies.

**COMPARATIVE STATEMENT OF CONDITION  
STATE AND NATIONAL BANKS IN MISSOURI  
AS OF JUNE 30, 2004**

MILLIONS OF DOLLARS	6/30/2004			6/30/2003	
	300 STATE BANKS	45 NATIONAL BANKS	345 ALL BANKS	343 ALL BANKS	PERCENT CHANGE
ASSETS					
Cash and Due from Banks	1,641	1,800	3,441	3,577	-3.8%
Investment Securities	10,560	7,957	18,517	18,514	0.0%
Total Loans and Leases	39,077	16,811	55,888	51,543	8.4%
Less: Reserves	546	267	813	752	8.1%
Federal Funds Sold	974	851	1,825	2,107	-13.4%
Fixed Assets	1,084	664	1,748	1,670	4.7%
Other Real Estate	77	10	87	139	-37.4%
Intangible Assets	1,088	144	1,232	898	37.2%
Other assets	1,248	543	1,791	1,642	9.1%
TOTAL ASSETS	\$55,203	\$28,513	\$83,716	\$79,338	5.5%
LIABILITIES					
Total Deposits	43,893	20,992	64,885	62,446	3.9%
Deposits over 100M	5,786	1,636	7,422	6,699	10.8%
Brokered Deposits	1,112	142	1,254	719	74.4%
Federal Funds Purchased	2,417	3,436	5,853	4,724	23.9%
Other liabilities	3,085	1,684	4,769	4,416	8.0%
Total Equity Capital	5,808	2,401	8,209	7,752	5.9%
TOTAL LIABILITIES	\$55,203	\$28,513	\$83,716	\$79,338	5.5%
EARNINGS					
Interest Income	1,289	588	1,877	1,961	-4.3%
Interest Expense	345	136	481	593	-18.9%
Net Interest Income	944	452	1,396	1,368	2.0%
Provision for Loan Losses	55	26	81	103	-21.4%
Net Income	310	171	481	454	5.9%
Cash Dividends	165	143	308	299	3.0%
Net Loan Losses	32	21	53	72	-26.4%